

New Hampshire Tax and Accounting Professionals Member Benefit Member Benefit Newsletter for February 2020



NEW!! Publications Releasing Soon!!



U.S. Master Tax Guide, 2020, Special Edition

Author(s): [CCH Tax Law Editors](#)

Published: Apr 30, 2020

List Price: \$139.00

Product Number: 10064134-0002

Volumes: 1

Update Frequency: Annually

912 Pages

As a tax professional, staying on top of all the annual changes to tax law and provisions is a substantial challenge. To help you understand recent updates and essential regulations, Wolters Kluwer offers the U.S. Master Tax Guide, 2020, Special Edition. This comprehensive guide has been carefully researched by experts to address the current U.S. tax structure, and includes updated discussions for the Taxpayer First Act and the Consolidated Appropriations Act, 2020 (which includes the Taxpayer Certainty and Disaster Tax Relief Act of 2019 and the SECURE Act), so you can best serve your client's 2019 filing needs and get ready for 2020. It also includes the latest IRS guidance of the massive Tax Cuts and Jobs Act.

What Is Covered in the U.S. Master Tax Guide, 2020, Special Edition?

With a careful assessment of all recent tax code changes, the U.S. Master Tax Guide, 2020, Special Edition has been reorganized to reflect the updated tax structure and includes all the latest regulations to help you address the needs of clients, especially those affected most: individuals and businesses. You'll find extensive information on new tax legislation, including the:

- Taxpayer First Act
- Taxpayer Certainty and Disaster Tax Relief Act of 2019
- The SECURE Act

Tax preparers can access resources for tax planning opportunities and guidance on several key issues, including changes to retirement planning, retirement funding and distributions, the transition tax, Section 199A Qualified Business Income Deductions, bonus depreciation, GILTI, and more. The guide also includes easy-to-use cross-references to the Internal Revenue Code, Income Tax Regulations, and other key tax law sources to connect explanatory text to the complex regulations it applies to. Additionally, it includes reference to additional material, including explanations, tools, calculators and practice aids, available on CCH® AnswerConnect.

Included Tables and Resources

Alongside detailed reviews of credits, expenses, penalties and interest, the U.S. Master Tax Guide, 2020, Special Edition also includes numerous tables that provide fast reference information when you need it most. There's no need to study multiple resources and wonder which details are most applicable to your needs – simply refer to the guide's checklists, overviews, and tables, including:

- Tax rates
- Rules for individuals, corporations, S corporations, partnerships, trusts and estates, and exempt organizations
- Exclusions from gross income
- Business and non-business expenses
- Losses and passive activity losses
- Depreciation, amortization, and depletion
- Tax credits
- Alternative minimum tax
- Basis for gain or loss
- Sales and exchanges – capital gains
- Installment sales – deferred payments
- Health and employee benefits
- Retirement plans
- Corporate acquisitions, reorganizations, and liquidations
- Special corporate status
- Foreign income and transactions
- Withholding and estimated taxes
- Penalties and interest
- Estate, gift and generation-skipping tax

A topical index makes it easy to quickly locate information, while Standard Federal Tax Reports simplify research. There's no need to rely on multiple guides, complicated documentation, or outdated information – everything you need is contained in this comprehensive resource.

A Trusted Source for Tax Information

When it comes to preparing your clients' taxes, there's no room for errors. That's why accountants and other financial professionals turn to Wolters Kluwer for reference guides and continuing professional education (CPE) programs that allow them to stay on the cutting edge of this ever-changing field. Our team of industry experts provides the comprehensive information you need to stay one step ahead of the latest legislation and evolving tax codes, so you can provide clients with accurate, informed services that protect their financial interests – and your reputation. From exploring new areas of practice to brushing up on the fundamentals, we offer the resource you need to remain up-to-date year after year.



Income Tax Regulations: Tax Cuts and Jobs Act Final, Temporary and Proposed Regulations Supplement

Author(s): [CCH Tax Law Editors](#)

Published: Feb 28, 2020

List Price: \$135.00

Product Number: 10071565-0002

Volumes: 1

Update Frequency: Annually

816 Pages

Following publication of the Winter 2020 Edition of the Income Tax Regulations, the IRS issued additional Treasury Decisions and Notices of Proposed Rulemaking, many of which implement and interpret provisions of the Tax Cuts and Jobs Act. Due to the significance of such guidance for 2019 tax compliance and for planning purposes, Wolters Kluwer has published this Supplement to the 2020 Edition.

Income Tax Regulations: Tax Cuts and Jobs Act Final, Temporary, and Proposed Regulations, Supplement includes the text of final, temporary, and proposed regulations issued after publication of the Winter 2020 Edition of the Income Tax Regulations. This publication includes final, temporary, and proposed regulations issued after November 6, 2019, through January 15, 2020.

Final and temporary regulations begin on page 1 and proposed regulations begin on page 657.

The Summer 2020 Edition of the Income Tax Regulations will include all final, temporary, and proposed regulations issued after November 6, 2019, through publication of the Summer Edition.

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Accounting Today Podcast

[Navigating the New Pass-Through Rules](#)

On the surface, 199A and 163(j), look pretty straightforward, but looks can be very deceiving.

The Tax Cuts and Jobs Act added new layers of complexity to even the simplest pass-through structures. With tax season ramping, an expert from Wolters Kluwer is here to explain what you need to know to make sure your clients get the most out of these changes.

[Listen now →](#)

Notes

If you recall, I announced last year that we would be launching a new Association Partnership Agreement this year. I am currently finalizing numbers from 2019 and as soon as that is complete I will contact you directly to discuss how this new program will work with your specific association going forward. I am looking forward to another successful in partnering with you in 2020!



Tammy Nickels | Association Account Manager

877-571-2841 | tammy.nickels@wolterskluwer.com